SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OVAL
OMB Number:	3235-0287
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hours per response: 0.	5

1. Name and Address of Reporting Person [*] <u>Kelly Patrick T</u>			2. Issuer Name and Ticker or Trading Symbol <u>ACTIVE POWER INC</u> [ACPW]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Kelly Paulick 1</u>					Director	10% Owner					
(Last) C/O 2128 W B	(First) RAKER LAN	(Middle) E	3. Date of Earliest Transaction (Month/Day/Year) 01/25/2013		Officer (give title below)	Other (specify below)					
ş			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Fil	ing (Check Applicable					
(Street)				Line)	Form filed by One Re	anorting Person					
AUSTIN	TX	78758			,						
			—		Form filed by More th Person	ian One Reporting					
(City)	(State)	(Zip)									
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Co		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	01/25/2013		A		6,000	Α	(1)	6,000	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.01	01/25/2013		A		6,000		(2)	01/25/2023	Common Stock	6,000	\$0	6,000	D	

Explanation of Responses:

1. The shares of Common Stock represent a grant of Restricted Stock Units for no consideration and, with continued service, one-third of the Restricted Stock Units shall vest on each of 1/25/2014, 1/25/2015, 1/25/2016.

2. With continued service, one-third of the option shares shall vest and become exercisable on each of 1/25/2014, 1/25/2015, 1/25/2016.

Remarks:

T. PATRICK KELLY 01/28/2013

** Signature of Reporting Person

n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

to STATEME