FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of		2. Issuer Name and Ticker or Trading Symbol ACTIVE POWER INC [ACPW]											all app	ship of Reporting applicable) irector		son(s) to Is				
(Last) (First) (Middle) 2128 W. BRAKER LANE							3. Date of Earliest Transaction (Month/Day/Year) 11/09/2004										Office below	er (give title w)		Other (below)	(specify
BK12	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street) AUSTIN TX 78758																X	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	City) (State) (Zip)																				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Date						th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					, 4 and See Be		ecurities eneficially		nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							,	Code	v	Amount		(A) or (D)	Price	Trans		ction(s) 3 and 4)			(111311. 4)		
Common	Stock	/2004	-				P		400		A	\$3.23		62,987			D				
Common Stock 11/09/2										P		200		A	\$3.25		63,187			D	
Common Stock 11/09/2						/2004				P		9,400		A	\$3.26		72,587			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date or Exercise (Month/Day/Year) if any					4. Transaction Code (Instr. 8)		n of			6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O Fe D oi (I)	0. Iwnership orm: irect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)				Expiration Date	Title	or Nu of	mber ares						

Explanation of Responses:

Michael Chibib (Attorney in

Fact)

** Signature of Reporting Person

Date

11/10/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.