#### FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL** 

3235-0287 Estimated average burden 0.5 hours per response:

# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

obligations may continue. See Instruction 1(b).					Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934										hours		s per response:		0.5	
1. Name and Address of Reporting Person*  LINDELOW JAN H						or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  ACTIVE POWER INC [ ACPW ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
														X		give title		10% Ov Other (s	-	
(Last) (First) (Middle) C/O ACTIVE POWER						3. Date of Earliest Transaction (Month/Day/Year) 05/17/2012									below)	give title		below)	респу	
2128 W. BRAKER LANE, BK12						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)					-   -	4. Il Americanient, Date of Original Filed (World) Dayr fear)								Line)  X Form filed by One Reporting Person						
AUSTIN TX 78758														Form filed by More than One Reporting Person						
(City)	(S	itate)	(Zip)																	
		Та	ıble I - Non	n-Deriv	vati	ve Se	ecuriti	es Acq	uired,	Dis	posed of	, or Bei	nefic	cially	Owned					
Date					ate //onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			and 5) Securities Beneficially Owned Follo		s lly	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	P	rice	Reported Transaction (Instr. 3 ar	on(s) nd 4)			(Instr. 4)	
Common Stock 05/17					5/17/2012				A		15,000	A		(1)	302,000			D		
Common Stock 05/1				5/17/2012				M		15,000		!	\$0.56	317,000		D				
Common Stock 05/17					17/2012				M		30,000	A		\$0.85	347,000		D			
					17/2012				M		32,000	A		\$0.8	396,	000	D			
			Table II - I								osed of, onvertible				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tr	e, Transac Code (I		5. Numl Derivati Securiti Acquire Dispose	i. Number of Derivative Securities Acquired (A) or Disposed of D) (Instr. 3, 4			isable and te	7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		mount	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitiv Benefici Owned Followir Reporte Transac	ve es ially ng d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					ode	v	(A)	(D)	Date Exercisable		Expiration Date			ımber		(Instr. 4)				

(2)

(3)

(4)

(5)

## **Explanation of Responses:**

\$0.77

\$0.56

\$0.85

\$0.8

1. The shares of Common Stock represent a grant of Restricted Stock Units for no consideration and, with continued service, the Restricted Stock Units will vest on 5/17/2013.

15,000

15,000

30,000

32,000

Α

M

M

M

- 2. With continued service, all shares subject to the option will vest and become exercisable on 5/17/2013.
- 3. All shares subject to the option vested and became exercisable on 5/14/10.

05/17/2012

05/17/2012

05/17/2012

05/17/2012

- 4. All shares subject to the option vested and became exercisable on 5/13/11.
- 5.50% of the option shares vested and became exercisable on 5/1/2012. With continued service, 50% of the remaining option shares shall vest and become exercisable on 10/16/2012, and the remaining option shares shall vest and become exercisable on 10/16/2013.

### Remarks:

Stock Option

(Right to Buy) Employee Stock

Option

(right to buy) Employee Stock

Option

(right to buy) Employee Stock Option

(right to buy)

/s/ John K. Penver

Common

Common

Common

Stock

Common

Stock

15,000

15,000

30,000

32,000

\$0

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

05/17/2022

05/14/2019

05/13/2020

02/17/2022

05/21/2012

15 000

0

0

32,000

D

D

D

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.