# SEC Form 4

П

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject t |
|---------------------------------------|
| Section 16. Form 4 or Form 5          |
| obligations may continue. See         |
| Instruction 1(b).                     |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

|   | ddress of Reporting | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>ACTIVE POWER INC [ ACPW ] |          | ationship of Reporting Pe<br>( all applicable) | ()                    |  |
|---|---------------------|----------|---|----------|--|-----------------------|--|
| ALMONE  |                     |          |   | X        | Director                                       | 10% Owner             |  |
| (Last)<br>C/O ACTIV   | (First)<br>E POWER  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/28/2014                  |          | Officer (give title below)                     | Other (specify below) |  |
| 2128 W. BR  | AKER LANE, B        | K12      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        | 6. Indiv | vidual or Joint/Group Filing (Check Applicabl  |                       |  |
|   |                     |          |   | Line)    | )  |                       |  |
| . ,   |                     |          |   | X        | Form filed by One Re                           | porting Person        |  |
| ALMGREN A<br>(Last)<br>C/O ACTIVE PC<br>2128 W. BRAKE<br>(Street)<br>AUSTIN | TX                  | 78758    |   |          | Form filed by More th<br>Person                | an One Reporting      |  |
| (City)  | (State)             | (Zip)    |   |          |  |                       |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) | ction | Disposed Of ( | urities Acquired (A) or<br>sed Of (D) (Instr. 3, 4 and |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | Form: Direct<br>(D) or Indirect | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|------------------------------|-------|---------------|--|-------|---|---------------------------------|---|
|                                 |  |   | Code                         | v     | Amount        | (A) or<br>(D)  | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |                                 | (Instr. 4)  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of     |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)    | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$2.79  | 05/28/2014                                 |   | A                            |   | 15,000 |     | (1)  | 05/28/2024         | Common<br>Stock   | 15,000                                 | \$0   | 15,000   | D  |  |

Explanation of Responses:

1. Subject to Section 15 of the Active Power, Inc. 2010 Equity Incentive Plan, all shares subject to the option will fully vest on the close of business on the day immediately prior to the date of the annual meeting of stockholders of Active Power, Inc. which is held in the calendar year following the grant date of the option, provided that the optione continues to serve as a director of Active Power, Inc. through such date.

### Remarks:

## /s/ R. Covington (Attorney-in-

Fact)

05/30/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934