

January 3, 2018

P10 Holdings, Inc. Completes Previously Announced Acquisition

P10 Holdings, Inc. (OTC: PIOE, or "P10") announces the completion of the acquisition of RCP Advisors 3, LLC, which was disclosed on October 6, 2017 in conjunction with the acquisition of RCP Advisors 2. No additional shares of P10 were issued to complete the transaction beyond those announced on October 6.

RCP Advisors is a leading sponsor of private equity funds-of-funds, secondary funds, and co-investment funds. Additionally, the Firm provides advisory and research services. Since its founding nearly two decades ago, RCP Advisors has raised approximately \$6 billion of committed capital and maintains one of the largest internal teams dedicated to North American lower middle market buyouts.. RCP Advisors will operate as a wholly owned subsidiary of P10 and will continue to be managed by its existing team.

"We are excited to announce the completion of the acquisition of RCP Advisors. Together with the RCP team, we look forward to continuing to grow RCP Advisors and build shareholder value," said Co-CEO's Robert H. Alpert and C. Clark Webb.

About P10 Holdings

P10 Holdings is an innovative alternative asset management investment firm located in Dallas, Texas. The firm's purpose is to create long-term value for P10 Holdings shareholders by providing superior risk-adjusted returns to its Limited Partners through private equity funds-of-funds, secondary funds, and co-investment funds provided by its wholly-owned subsidiary, RCP Advisors (<u>www.rcpadvisors.com</u>). P10 Holdings intends to provide additional investment vehicles in other areas of alternative asset management where it believes it can generate superior returns for its Limited Partners which, over time, should generate value for P10 Holdings shareholders. Additionally, P10 Holdings will continue its plan to monetize its patents. P10 Holdings is focused on long-term value creation in opportunities where it sees significant potential for sustainable profit growth. P10 Holdings looks forward to providing updates on its progress and growth in the coming months.

For more information, visit <u>www.p10holdings.com</u>. P10 Holdings stock trades on the OTC Pink Market, which is operated by OTC Markets

Group, a centralized electronic quotation service for over-the-counter securities. P10 Holdings stock trades under the symbol "PIOE."

Information in this release is for informational purposes only and is not to be construed as an offer to sell or the solicitation of an offer to buy any security.

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