FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ngton, D.C. 20549	OMB APPRO\

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OIVID APPROVAL							
OMB Number:	MB Number: 3235-0287						
Estimated average burden							
hours per response:	0.5						

	tion 1(b).	iue. See		Filed						es Exchan		934		nours	per res	ponse:	0.5
Name and Address of Reporting Person* CLISHEM JIM					2. Issuer Name and Ticker or Trading Symbol ACTIVE POWER INC [ACPW]						(Che	ck all applica	,		on(s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) 2128 W. BRAKER LANE BRAKER 12					3. Date of Earliest Transaction (Month/Day/Year) 11/10/2005						2	X Officer (give title Other (specify below) President and COO					
(Street) AUSTIN (City)		X tate)	78758 (Zip)									6. In					
		Та	ble I - Non	-Deriva	tive S	ecuritie	s Ac	quired,	Dis	posed o	f, or Be	neficially	Owned				
Date			2. Transac Date (Month/Da	Execution Dat		Date,	Code (Instr.			Beneficial Owned Fo	For lly (D) ollowing (I) (Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) oi (D)	Price	Reported Transaction (Instr. 3 and	on(s)		(Instr. 4)	
			Table II - D							osed of, onvertil			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	Execution Date,	Code	saction (Instr.	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	e s ully	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	· V	(A)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares		Transaction(s (Instr. 4)	ion(s)	7	
Employee Stock Option (right to buy)	\$3.34	11/10/2005		A		300,000		11/10/2005 ⁽	(1)	11/09/2015	Common Stock	300,000	\$0	425,00	00	D	

Explanation of Responses:

1. Options are immediately exercisable. 25% of the shares vest on 11/10/2006 after one year of service from the date of the grant, and the remaining options vest in 12 equal quarterly installments thereafter.

Michael Chibib (Attorney in

11/11/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.