FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingto

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

on, D.C. 20549	OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIVARAM SRIRAM						2. Issuer Name and Ticker or Trading Symbol ACTIVE POWER INC [ACPW]										Checl	all app Direc	olicable)	ig Pers	Person(s) to Issuer 10% Owner Other (specify		
(Last) 2128 W. BK12	128 W. BRAKER LANE					3. Date of Earliest Transaction (Month/Day/Year) 05/16/2005										X	belov	below) below) VP Sales & Marketing				
(Street) AUSTIN (City)			78758 Zip)		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indi ∟ine) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Nor	า-Deriv	ative	e Se	curi	ties /	Acq	uired,	Disp	osed o	f, o	r Ben	efic	ially	Owne	ed				
D. D			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)						4 and Secur Bene Owne		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(111501.4)	
Common Stock 05					5/16/2005							3,000	,	A \$.54	14,000		I		By Son ⁽¹⁾	
Common Stock				05/16	05/16/2005					P		2,000)	A	\$2.57		16,000		I		By Son ⁽¹⁾	
Common Stock																	7,000		I		By Son ⁽¹⁾	
Common Stock														5	7,800		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)			Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Date E: Expiratio (Month/D Date Exercisal	n Date ay/Yea	•	Amount of Securities Underlying Derivative Security (Instrand 4)		ount	Deri Sec	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Or Fo Di or (I)	0. bwnership orm: iriect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Shares held by reporting person as custodian for benefit of his minor child under Uniform Transfers to Minors Act. Reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the shares for purposes of Section 16 or for any other purpose.

Michael Chibib (Attorney in Fact)

05/17/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.